BILL SUMMARY 1st Session of the 59th Legislature

Bill No.:	SB1102
Version:	Engrossed
Request Number:	NA
Author:	Speaker McCall/ PPT Treat
Date:	4/10/2023
Impact:	\$0

Research Analysis

Engrossed SB1102 creates the Oklahoma Legacy Task Force consisting of the Governor, Senate President Pro Tempore, Speaker, Lieutenant Governor and State Treasurer. The task force is charged with evaluating how to best utilize the Oklahoma Legacy Fund to reduce Oklahoma's personal income tax and considering a possible legislative referendum to Oklahoma Constitution in the 2024 legislative session. The task force must call its first meeting within 30 days of the effective date of the act and has until December to 30, 2023 to complete its work. Staffing for the task force will be provided by the Governor.

Prepared By: Quyen Do

Fiscal Analysis

SB 1102 in its current form creates the Oklahoma Legacy Fund Task Force. The measure provides the Governor's Office shall provide staffing for the Task Force. It is anticipated such staffing costs will be absorbed by the Governor's existing budgetary resources. SB 1102 is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: John McPhetridge, House Fiscal Staff

Other Considerations

None.

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